

Hong Kong Interbank Clearing Limited
2021 USD Clearing Tariff

	2021 Unit Charge HK\$	2020 Unit Charge HK\$	% Change Over 2020 Unit Charge
1. <u>PAPER CLEARING -Local Cheques</u>			
1.1 Outward Clearing (applicable to collecting Participants)			
1.1.1 Group A Participants			
a. Image submission by FTS	0.043	0.042	+2.00%
b. Data submission by FTS	0.033	0.032	+2.00%
1.1.2 Group B Participants			
a. Cheque submission, fully proved	0.630	0.618	+2.00%
b. Cheque submission by FTS	0.556	0.545	+2.00%
c. Cheque submission without MICR encoding	1.093	1.072	+2.00%
d. Outward clearing captured image via FTS (optional)	0.072	0.071	+2.00%
1.2 Inward Clearing (applicable to drawee Participants)			
1.2.1 Inward clearing data			
a. by FTS	0.148	0.145	+2.00%
b. request of additional hardcopy report (optional)	0.080 ^(Note)	0.003	+2566.67%
1.2.2 Inward clearing image			
a. by FTS	0.075	0.074	+2.00%
1.2.3 Cheque sorting (optional)			
a. Cheques sorted to bank/branch	0.177	0.174	+2.00%
b. Cheques sorted to bank/amount tier	0.177	0.174	+2.00%
c. Cheques sorted to bank/branch/account no.	0.237	0.232	+2.00%
d. Cheques sorted to bank/branch/amount tier	0.237	0.232	+2.00%
1.3 Outward Return (applicable to drawee Participants)			
a. Unpaid item - submission by FTS	11.826	11.594	+2.00%
b. Unpaid item - omitted in FTS submission	94.599	92.744	+2.00%
1.4 Inward Return (applicable to collecting Participants)			
a. Inward return data by FTS	0.063	0.062	+2.00%
b. Retrieval of return item (cheque) for Group B collecting Participants	5.057	4.958	+2.00%
c. Request of additional hardcopy report (optional)	0.080 ^(Note)	0.003	+2566.67%
1.5 Others			
1.5.1 Outward clearing rejected items - MICR line	6.385	6.260	+2.00%
1.5.2 Cheque retention fee for Group B collecting Participants	0.068	0.067	+2.00%
1.5.3 Cheque retrieval (applicable to drawee Participants)			
a. Cheque retrieval fee - within 1 working day	177.374	173.896	+2.00%
b. Cheque retrieval fee - within 3 working days	118.250	115.931	+2.00%
c. Cheque retrieval fee - within 7 working days	82.775	81.152	+2.00%
1.5.4 Cheque imaging backup service for Group A Participants			
a. Annual subscription fee	7,745	7,519	+3.00%
b. Daily usage fee	84,872	82,400	+3.00%
2. <u>PAPER CLEARING - GD/SZ-HK Cheques</u>			
2.1 Outward Clearing (applicable to collecting Participants)			
a. Cheque submission, fully proved and encoded items	59.125	57.966	+2.00%
b. Cheque submission without MICR encoding	60.308	59.125	+2.00%
2.2 Inward Clearing Items (applicable to drawee Participants)	0.297	0.291	+2.00%
2.3 Unpaid Items - Data Entry (applicable to drawee Participants)	13.598	13.331	+2.00%

Remark: The Clearing Tariff is applied only between HKICL and its Members.

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3. <u>ELECTRONIC CLEARING</u>			
3.1 Outward Clearing Items			
a. CCASS, IAH and SCI item (generated by HKSCC to HKICL)	0.461	0.452	+2.00%
b. OTC Clear item (presented by OTC Clear)	0.461	0.452	+2.00%
3.2 Inward Clearing Items (generated by HKICL to Participants)			
a. EBPP item	0.221	0.217	+2.00%
3.3 Outward Return (presented by Participants to HKICL)			
a. Unpaid IAH item - data entry	2.861	2.805	+2.00%
b. Unpaid autocredit/autodebit item - submission by FTS			
i) CCASS item from HKSCC	0.979	0.960	+2.00%
ii) EBPP item	0.816	0.800	+2.00%
c. Unpaid autocredit/autodebit item - omitted in FTS			
i) EBPP item	94.599	92.744	+2.00%
3.4 Inward Clearing Data in Both Report and Data File Format via FTS (generated by HKICL to Participants)			
a. CCASS, IAH and SCI item	0.012	0.012	+2.00%
b. OTC Clear item (no charge for replaced item)	0.012	0.012	+2.00%
3.5 Inward Return Data in Both Report and Data File Format via FTS			
a. EBPP item	0.063	0.062	+2.00%
3.6 Outward Clearing Captured Data in Both Report and Data File Format via FTS (Optional) (generated by HKICL to Participants)			
a. EBPP item	0.063	0.062	+2.00%
3.7 Outward Return Captured Data in both Report and Data File Format via FTS (Optional) (generated by HKICL to Participants)			
a. EBPP item	0.063	0.062	+2.00%
3.8 Minimum Charge per Month for Using CCASS Service (to be paid by HKSCC)	6,622	6,492	+2.00%
3.9 Minimum Charge per Month for Using OTC Clear Settlement Service (to be paid by OTC Clear)	6,622	6,492	+2.00%
4. <u>CHATS (applied to transaction-generating Participants)</u>			
4.1 Qualified Transfer/Unqualified Transfer/CCP Transfer			
a. each of the first 600 items per month	27.588	27.047	+2.00%
b. each between 601 to 3,000 items per month	15.868	15.557	+2.00%
c. each item over 3,000 per month	6.534	6.406	+2.00%
4.2 Premium on Unqualified Transfer	14.032	14.032	0.00%
4.3 Account Positions and Pending Inward Credit Enquiry	4.789	4.695	+2.00%
4.4 Transaction and Parameter Enquiry	0.059	0.058	+2.00%
4.5 Payment Control Transactions and Parameter Maintenance	4.789	4.695	+2.00%
4.6 Report and File Retrieval			
a. via FTS (per KB)	0.355	0.348	+2.00%
b. via SWIFTNet Browse (per KB)	0.592	0.580	+2.00%
c. via SWIFTNet FIN (per KB)	0.592	0.580	+2.00%
4.7 Minimum Charge per Month for Using CHATS Service	10,371	10,168	+2.00%
5. <u>e-CHEQUE PRESENTMENT SERVICE (APPLICABLE TO ALL CURRENCIES)</u>			
5.1 Presentment and presentment return of e-Cheque through the Centralised Presentment Service	0.207	0.203	+2.00%
5.2 Presentment through the Drop Box Service	0.518	0.508	+2.00%
5.3 Late submission charge on confirmation of Drop Box presentment via FTS	1.037	1.017	+2.00%
5.4 Exceptional presentment return via hardcopy presentment return form	93.229	91.401	+2.00%
5.5 Late submission charge on exceptional presentment return via hardcopy presentment return form	186.458	182.802	+2.00%
5.6 e-Cheque status update	1.037	1.017	+2.00%
5.7 Force rejection of e-Cheque	3.111	3.050	+2.00%

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6. <u>e-CHEQUE CLEARING AND SETTLEMENT SERVICE</u>			
6.1 Outward clearing (data and image)	0.074	0.073	+2.00%
6.2 Inward clearing (data and image)	0.221	0.217	+2.00%
6.3 Outward return	11.654	11.425	+2.00%
6.4 Late submission charge on outward return file via FTS	23.307	22.850	+2.00%
6.5 Exceptional outward return via hardcopy return form	93.229	91.401	+2.00%
6.6 Late submission charge on exceptional outward return via hardcopy return form	186.458	182.802	+2.00%
6.7 Inward return	0.062	0.061	+2.00%
6.8 Requesting both captured report and data file (applicable to outward clearing and outward return)	0.062	0.061	+2.00%
7. <u>MISCELLANEOUS</u>			
7.1 Issuance of Circulars			
a. Reported loss of cashier order (per cashier order)	331	321	+3.00%
b. Opening/closure of Participant/Branch & change of Participant records	331	321	+3.00%
c. Missing of crossing chop	331	321	+3.00%
7.2 Purchase of Each Additional Copy of CD-ROM for Clearing House Documents	55.2	53.6	+3.00%
7.3 Replacement of CD-ROM Storing Image Viewing Software	110	107	+3.00%
7.4 Request Retrieval of Hardcopy			
a. Cheque copy (per cheque)	88.27	85.70	+3.00%
b. Computer report (per page)	88.27	85.70	+3.00%
7.5 Paper Clearing Late Submission Charges (chargeable on clearing items of all batches submitted irrespective of the no. of late batches in case of multi-submission, the blanket cover is not applicable to batches presented by Group B1 Participants) * Late submission charges on special handling and high value cheques submitted by Group A Participants are based on the tariff of image submission by FTS		200%(Group A Participants*) /100%(Group B Participants) of relevant tariff after cut-off time irrespective of the duration of late submission time	200%(Group A Participants*) /100%(Group B Participants) of relevant tariff after cut-off time irrespective of the duration of late submission time
7.6 Local Terminal Service			
a. Usage fee	757/hour	735/hour	+3.00%
7.7 File Transfer Service on ICLNet			
a. One-off fee	8,487	8,240	+3.00%
b. Annual subscription fee	17,719	17,181	+3.13%

Note: tariff of additional hardcopy report is revised to reflect the actual cost and effort spent.