

Hong Kong Interbank Clearing Limited  
2018 HKD Clearing Tariff

	2018 Unit Charge HK\$	2017 Unit Charge HK\$	% Change Over 2017 Unit Charge
<b>1. <u>PAPER CLEARING - Local Cheques</u></b>			
1.1 Outward Clearing (applicable to collecting Members)			
1.1.1 Group A Members			
a. Image submission by FTS	0.042	0.042	0.00%
b. Data submission by FTS	0.032	0.032	0.00%
1.1.2 Group B Members			
a. Cheque submission, fully proved	0.611	0.611	0.00%
b. Cheque submission by FTS	0.539	0.539	0.00%
c. Cheque submission without MICR encoding	1.059	1.059	0.00%
d. Outward clearing captured image via FTS (optional)	0.071	0.071	0.00%
1.2 Inward Clearing (applicable to drawee Members)			
1.2.1 Inward clearing data			
a. by FTS	0.144	0.144	0.00%
b. request of additional hardcopy report (optional)	0.004	0.004	0.00%
1.2.2 Inward clearing image			
a. by FTS	0.073	0.073	0.00%
1.2.3 Cheque sorting (optional)			
a. Cheques sorted to bank/branch	0.171	0.171	0.00%
b. Cheques sorted to bank/amount tier	0.171	0.171	0.00%
c. Cheques sorted to bank/branch/account no.	0.228	0.228	0.00%
d. Cheques sorted to bank/branch/amount tier	0.228	0.228	0.00%
1.3 Outward Return (applicable to drawee Members)			
a. Unpaid item - submission by FTS	11.461	11.461	0.00%
b. Unpaid item - omitted in FTS submission	91.689	91.689	0.00%
1.4 Inward Return (applicable to collecting Members)			
a. Inward return data by FTS	0.061	0.061	0.00%
b. Retrieval of return item (cheque) for Group B collecting Members	4.901	4.901	0.00%
c. Request of additional hardcopy report (optional)	0.004	0.004	0.00%
1.5 Others			
1.5.1 Outward clearing rejected items - MICR line	6.189	6.189	0.00%
1.5.2 Cheque retention fee for Group B collecting Members	0.066	0.066	0.00%
1.5.3 Cheque retrieval (applicable to drawee Members)			
a. Cheque retrieval fee - within 1 working day	171.916	171.916	0.00%
b. Cheque retrieval fee - within 3 working days	114.610	114.610	0.00%
c. Cheque retrieval fee - within 7 working days	80.227	80.227	0.00%
1.5.4. Cheque imaging backup service for Group A Members			
a. Annual subscription fee	7,300	7,300	0.00%
b. Daily usage fee	80,000	80,000	0.00%
<b>2. <u>PAPER CLEARING - GD/SZ-HK Cheques</u></b>			
2.1 Outward Clearing (applicable to collecting Members)			
a. Cheque submission, fully proved and encoded items	12.951	12.951	0.00%
b. Cheque submission without MICR encoding	13.228	13.228	0.00%
2.2 Inward Clearing Items (applicable to drawee Members)			
	0.288	0.288	0.00%
2.3 Unpaid Items - Data Entry (applicable to drawee Members)			
	13.179	13.179	0.00%

Note: The Clearing Tariff is applied only between HKICL and its Members.

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<b>3. <u>ELECTRONIC CLEARING</u></b>			
3.1 Outward Clearing Items			
a. Autopay and EPS item (presented by Members)	0.373	0.373	0.00%
b. CCASS, IAH and SCI item (presented by HKSCC)	0.448	0.448	0.00%
c. MPF item (presented by CMU)	0.373	0.373	0.00%
3.2 Inward Clearing Items (generated by HKICL to Members)			
a. EBPP item	0.214	0.214	0.00%
3.3 Outward Return (presented by Members to HKICL)			
a. Unpaid IAH item - data entry	2.773	2.773	0.00%
b. Unpaid autocredit/autodebit item - submission by FTS			
i) Autopay item	0.791	0.791	0.00%
ii) CCASS item from HKSCC	0.949	0.949	0.00%
iii) EBPP item	0.791	0.791	0.00%
iv) MPF item	0.791	0.791	0.00%
c. Unpaid autocredit/autodebit item - omitted in FTS			
i) Autopay item	91.689	91.689	0.00%
ii) EBPP item	91.689	91.689	0.00%
iii) MPF item	91.689	91.689	0.00%
3.4 Inward Clearing Data in Both Report and Data File Format via FTS (generated by HKICL to Members)			
a. Autopay and EPS item	0.013	0.013	0.00%
b. CCASS, IAH and SCI item	0.013	0.013	0.00%
c. MPF item	0.013	0.013	0.00%
3.5 Request for Additional Hardcopy Report of Inward Clearing Items (Optional)			
a. Autopay item	0.004	0.004	0.00%
3.6 Inward Return Data in Both Report and Data File Format via FTS			
a. Autopay item	0.061	0.061	0.00%
b. EBPP item	0.061	0.061	0.00%
c. MPF item	0.061	0.061	0.00%
3.7 Outward Clearing Captured Data in Both Report and Data File Format via FTS (Optional) (generated by HKICL to Members)			
a. Autopay and EPS item	0.061	0.061	0.00%
b. EBPP item	0.061	0.061	0.00%
3.8 Outward Return Captured Data in Both Report and Data File Format via FTS (Optional) (generated by HKICL to Members)			
a. Autopay item	0.061	0.061	0.00%
b. EBPP item	0.061	0.061	0.00%
c. MPF item	0.061	0.061	0.00%
3.9 Minimum Charge per Month for Using CCASS Service by HKSCC	5,730	5,730	0.00%
3.10 Minimum Charge per Month for Using MPF Money Settlement Service by CMU	5,730	5,730	0.00%
<b>4. <u>CHATS (applied to transaction-initiating Members)</u></b>			
4.1 Interbank Fund Transfer			
a. Qualified Transfer/Unqualified Transfer/CCP Transfer			
i) each of the first 500 items per month	9.169	9.169	0.00%
ii) each between 501 to 10,000 items per month	8.022	8.022	0.00%
iii) each item over 10,000 per month	6.877	6.877	0.00%
b. Premium on Unqualified Transfer	4.000	4.000	0.00%
4.2 Intraday Fund Transfer	1,719	1,719	0.00%
4.3 Account Positions and Pending Inward Credit Enquiry	4,641	4,641	0.00%
4.4 Transaction and Parameter Enquiry	0.057	0.057	0.00%
4.5 Payment Control Transactions and Parameter Maintenance	4,641	4,641	0.00%
4.6 Report and File Retrieval			
a. via FTS (per KB)	0.344	0.344	0.00%
b. via SWIFTNet Browse (per KB)	0.573	0.573	0.00%
c. via SWIFTNet FIN (per KB)	0.573	0.573	0.00%
4.7 Minimum Charge per Month for Using CHATS Service	5,730	5,730	0.00%

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<b>5. <u>e-CHEQUE PRESENTMENT SERVICE (APPLICABLE TO ALL CURRENCIES)</u></b>			
5.1 Presentment and presentment return of e-Cheque through the Centralised Presentment Service	0.204	0.204	0.00%
5.2 Presentment through the Drop Box Service	0.510	0.510	0.00%
5.3 Late submission charge on confirmation of Drop Box presentment via FTS	1.020	1.020	0.00%
5.4 Exceptional presentment return via hardcopy presentment return form	91.689	91.689	0.00%
5.5 Late submission charge on exceptional presentment return via hardcopy presentment return form	183.378	183.378	0.00%
5.6 e-Cheque status update	1.020	1.020	0.00%
5.7 Force rejection of e-Cheque	3.060	3.060	0.00%
<b>6. <u>e-CHEQUE CLEARING AND SETTLEMENT SERVICE</u></b>			
6.1 Outward clearing (data and image)	0.073	0.073	0.00%
6.2 Inward clearing (data and image)	0.217	0.217	0.00%
6.3 Outward return	11.461	11.461	0.00%
6.4 Late submission charge on outward return file via FTS	22.921	22.921	0.00%
6.5 Exceptional outward return via hardcopy return form	91.689	91.689	0.00%
6.6 Late submission charge on exceptional outward return via hardcopy return form	183.378	183.378	0.00%
6.7 Inward return	0.061	0.061	0.00%
6.8 Requesting both captured report and data files (applicable to outward clearing and outward return)	0.061	0.061	0.00%
<b>7. <u>FASTER PAYMENT SYSTEM (FPS) (applied to transaction-initiating Members unless otherwise specified) (to be effective upon launch in 2018)</u></b>			
7.1 FPS Payment Transactions			
a. FPS credit transfer (applied to transaction-initiating Members, except for transaction type "Merchant Payment" which will be applied to transaction-receiving Members only)			
i) transaction value ≤ HK\$200	0.028	N/A	N/A
ii) transaction value > HK\$200 and ≤ HK\$500	0.110	N/A	N/A
iii) transaction value > HK\$500 and ≤ HK\$100,000	0.438	N/A	N/A
iv) transaction value > HK\$100,000 and < HK\$1 million	0.876	N/A	N/A
v) transaction value ≥ HK\$1 million	9.169	N/A	N/A
vi) rejected / cancelled item	0.438	N/A	N/A
b. FPS direct debit			
i) transaction value ≤ HK\$200	0.028	N/A	N/A
ii) transaction value > HK\$200 and ≤ HK\$500	0.110	N/A	N/A
iii) transaction value > HK\$500 and ≤ HK\$100,000	0.438	N/A	N/A
iv) transaction value > HK\$100,000 and < HK\$1 million	0.876	N/A	N/A
v) transaction value ≥ HK\$1 million	9.169	N/A	N/A
vi) rejected / cancelled item	0.438	N/A	N/A
c. FPS payment return / refund			
i) FPS payment return (applied to transaction-receiving Members only)	0.438	N/A	N/A
ii) FPS payment refund (applied to transaction-initiating Members only)	0.438	N/A	N/A
7.2 FPS STP Requests			
a. Payment status enquiry	0.057	N/A	N/A
b. Account balance enquiry	0.057	N/A	N/A
7.3 FPS eDDA Messages (applied to transaction-initiating and transaction-receiving Members)			
a. New standard/simplified eDDA setup instruction, change of eDDA details, eDDA cancellation instructions and eDDA suspension instructions			
i) each of the first 10,000 initiating/receiving message per month	0.470	N/A	N/A
ii) each initiating/receiving message above 10,000 per month	0.370	N/A	N/A

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7.4 FPS Addressing Messages			
a. Addressing registration, amendment, cancellation and registration summary request	0.470	N/A	N/A
b. Addressing enquiry request	0.010	N/A	N/A
7.5 FPS Ad hoc Report Delivery/Download via FPS Console			
a. Payment Details Data File – ad hoc (per KB)	0.344	N/A	N/A
b. Administrative Functions Audit Trail Report – online enquiry (per KB)	0.344	N/A	N/A
c. eDDA Instruction List – online enquiry (per KB)	0.344	N/A	N/A
d. Addressing Record Full List – ad hoc (per KB)	0.344	N/A	N/A
<b>8. MISCELLANEOUS</b>			
8.1 Clearing House Admission Fee	52,020	52,020	0.00%
8.2 Issuance of Circulars			
a. Reported loss of cashier order (per cashier order)	312	312	0.00%
b. Opening/closure of Member/Branch & change of Member records	312	312	0.00%
c. Missing of crossing chop	312	312	0.00%
8.3 Purchase of Each Additional Copy of CD-ROM for Clearing House Documents	52	52	0.00%
8.4 Replacement of CD-ROM storing Image Viewing Software or Member Return Capture System	104	104	0.00%
8.5 Request Retrieval of Hardcopy			
a. Cheque copy (per cheque)	83.20	83.20	0.00%
b. Computer report (per page)	83.20	83.20	0.00%
8.6 Paper Clearing Late Submission Charges (chargeable on clearing items of all batches submitted irrespective of the no. of late batches in case of multi-submission, the blanket cover is not applicable to batches presented by Group B1 members) * Late submission charges on special handling and high value cheques submitted by Group A Members are based on the tariff of image submission by FTS.			
	200%(Group A Members*) /100%(Group B Members) of relevant tariff after cut-off time irrespective of the duration of late submission time	200%(Group A Members*) /100%(Group B Members) of relevant tariff after cut-off time irrespective of the duration of late submission time	
8.7 Local Terminal Service			
a. Usage fee	655/hour	638/hour	+2.74%
8.8 File Transfer Service on ICLNet			
a. One-off fee	8,000	8,000	0.00%
b. Annual subscription fee	16,533	15,864	+4.22%
8.9 Enhancement to Dual Sites Operation			
a. Monthly subscription fee	1,326	1,326	0.00%